

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

September 13, 2006

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

MEMBERS

Rob Feckner, Chair
Robert F. Carlson, Vice Chair
Philip Angelides
Marjorie Berte
George Diehr
David Gilb
Priya Mathur
Tony Oliveira
Mike Quevedo, Jr.
Kurato Shimada
Maeley L. Tom
Steve Westly
Charles Valdes

DRAFT AGENDA

CLOSED SESSION
8:00 A.M.
(Gov. Code secs.
11126(a)(1) and
(g)(1))

CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE
AND PERSONNEL ISSUES

OPEN SESSION

**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Announcement of Closed Session
4. Approval of the August 16, 2006 Meeting Minutes

INVESTMENTS

Mr. Read

5. Chief Investment Officer's Report

Committee Reports (Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

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|-------------|-----|--|
| Mr. Valdes | 6. | Investment Committee (Oral) |
| Mr. Shimada | 7. | Benefits and Program Administration Committee (Oral) |
| Mr. Diehr | 8. | Health Benefits Committee (Oral) |
| Mr. Carlson | 9. | Finance Committee (Oral) |
| Ms. Mathur | 10. | Performance and Compensation Committee (Oral) |
| Mr. Feckner | 11. | Ad Hoc Board Governance Committee (Oral) |

General

- | | | |
|----------------|-----|---|
| Mr. Buenrostro | 12. | Board Meeting Calendar |
| Mr. Buenrostro | 13. | Chief Executive Officer's Report (Oral) |

Governmental Affairs

- | | | |
|-------------|-----|---|
| Ms. Hammond | 14. | Board's State Legislative Program/Board's Position on State Legislation |
| Ms. Hammond | 15. | Board's Federal Legislative Program/Board's Position on Federal Legislation |

Legal

- | | | |
|-----------|-----|---|
| Mr. Mixon | 16. | Proposed Decisions of Administrative Law Judges |
| Mr. Mixon | 17. | General Counsel's Report |

Other

- | | | |
|----------------|-----|---|
| Mr. Feckner | 18. | Board Travel Approvals |
| Mr. Buenrostro | 19. | Draft Agenda for October 18, 2006 Meeting |
| | 20. | New Business Agenda Setting |
| | 21. | Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.